

Program Information Notice

Program

Demand Deposit Marketplace® (DDM®) Program (“Program”)

Customer Terms & Conditions

Participation in the Program is provided by Altruist Trust Co. & Fiduciary Services, Inc. (“Altruist”) to its customers. The terms and conditions governing your participation in the Program can be found at Altruist’s website at <https://altruisttrust.com/> and at Altruist’s client portal, Altruist TrustLink™, which you can access at altruist.accessasc.com.

Program Limit

- \$30 million per customer identifier (e.g., TIN)
- \$60 million per customer identifier (e.g., TIN), if the funds you place into the Program are held by you in more than one account ownership category (e.g., as a single ownership account and as a joint ownership account)

Note: If you exclude (“opt-out” of) any Receiving Institutions from holding Program Deposits under the Program, your Program Limit as set forth above may be reduced to a lower limit (which lower limit will then become your new Program Limit). Please contact us to confirm your new lower Program Limit.

Eligible Customer Accounts

Altruist holds funds in its treasury account on behalf of customers. Altruist will, in its discretion, move funds from its treasury account into the Program, and will withdraw funds from the Program, as appropriate to meet liquidity needs of client accounts.

Minimum Deposit Amount:

- Initial: \$0.01
- Subsequent: \$0.01

Automatic Sweep Feature: No. Funds will be deposited into, and withdrawn from, the Program at the discretion of Altruist.

Information about Altruist Trust Co. & Fiduciary Services, Inc. “Altruist”)

State chartered trust company:

- Altruist is a trust company chartered under the laws of the state of Washington. Altruist is a trust company whose deposits are not insured by the Federal Deposit Insurance Corporation (“FDIC”). For more information about us, please visit our website at <https://altruisttrust.com/>
- **Important Legal Disclosure:** FDIC insurance only covers the failure of an FDIC-insured institution. Certain conditions must be satisfied for pass-through deposit insurance coverage to apply. See below for a link to the list of the insured institutions with which we have a direct or indirect business relationship for the placement of deposits under the Program, and into which Altruist may place deposits (subject to the Program terms and any opt-outs by you).

Sending Institution(s):

Has Altruist engaged one or more third-party Sending Institutions for the Program? Yes.

- Name of Sending Institution: Fifth Third Bank
- FDIC Certificate Number: 6672
- Address: Fifth-Third Bank
38 Fountain Square Plaza
Cincinnati, OH 45202

- Other Information: Fifth Third Bank is an FDIC insured bank, whose deposits are insured by the FDIC, subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about Fifth Third Bank, please visit its website at <https://www.53.com/content/fifth-third/en.htm>.

Information about Settlement Bank and Custodian:

Settlement Bank & Custodian: The Huntington National Bank (“HNB”)

Other Information: HNB is a federal-chartered bank whose deposits are insured by the FDIC, subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about HNB, please visit HNB’s website at <https://www.huntington.com/>.

Information about Receiving Institutions:

List of Receiving Institutions: You can find a list of Receiving Institutions at [DDMReceivingBankList](#)

Other Information: You can obtain publicly available financial information concerning any Receiving Institution at <https://www.ffiec.gov/NPW>. You can obtain publicly available financial information concerning any FDIC-insured bank or savings association by contacting the FDIC Public Information Center by phone at 877-ASK-FDIC (877-275-3342) from 8:00 am – 6:00 pm ET (Monday-Friday) and 8:00 am – 1:00 pm ET (Saturday), excluding Federal Holidays. You can obtain publicly available financial information concerning any NCUA-insured credit union by contacting the NCUA Consumer Assistance Center at 800-755-1030 from 8:00am – 5:00pm ET (Monday-Friday), excluding Federal Holidays. You also can receive publicly available information from the National Information Center of the Federal Reserve System at www.ffiec.gov/nicpubweb/nicweb/nichome.aspx.

Opt-Out of Receiving Institutions:

- Opt-Out Form: You may instruct Altruist to exclude certain Receiving Institutions from holding deposits under the Program by completing, signing, and delivering to Altruist the Opt-Out Form that you can find at our portal at altruist.accessasc.com.
- Cut-Off Time (for Next-Business-Day processing of opt-outs): 10:30 a.m. Pacific time

Same-Business Day Settlement: Yes

- Cut-Off Time: 9:30 a.m. Pacific time

Next-Business Day Settlement:

- Cut-Off Time: 10:30 a.m. Pacific time

Excess Funds above Program Limit:

- Can Altruist sweep or place your funds into the Program above the Program Limit? Yes
- Note: If ‘yes’, such funds above the Program Limit are known as Excess Funds, may be placed at any Receiving Institutions (as Excess Institutions) and do not receive access to deposit insurance coverage (subject to applicable laws or regulations that may permit access). Please review the Customer T&Cs.

Customer Interest:

- Interest Rate: Contact us calling us at 206-315-9200.
- APY: Contact us by calling us at 206-315-9200.
- Payment: Interest will be added to principal account and remain in the Program Accounts at Receiving Institutions each month, until principal is withdrawn for any permitted purposes.
- Other Disclosures: As consideration for its services in offering and implementing participation in the Program, Altruist will be entitled to a fee equal to 50% of the interest that would otherwise be payable on Program deposits.

Fees:

- Does Altruist Earn Fees? Yes
- Does Sending Institution Earn Fees? Yes

- Does Stable Earn Fees? Yes
- Other Disclosures: As noted above, as consideration for its services in offering and implementing participation in the Program, Altruist will be entitled to a fee equal to 50% of the interest that would otherwise be payable on Program deposits. Sending Institution also charges transaction fees for its services, which will be passed through to the applicable client.

Customer Statements

- We incorporate information relating to your Program in your Customer Statements for your Customer Account.

Program Portals:

We offer you access and use of the following electronic portals to obtain information regarding the Program, including updates to this Program Information Notice:

- AltruistTrustLink. Yes. To access, click altruist.accessasc.com. You can also find Program information at our website, at <https://altruisttrust.com/>.

Additional Conflicts of Interest

Conflicts of interest are disclosed in the Customer T&Cs.

Other Disclosures:

- Notice Period for Amendments to Customer T&Cs: 30 days
- Capitalized Terms. Capitalized terms used in this Program Information Notice have the meaning given to those terms herein or, if not defined herein, shall have the meaning given to those terms in the Customer T&Cs.
- Annual Sweep Account Disclosure of "Deposits": Funds swept or placed from Altruist, as your agent or sub-agent, into Program Accounts at each Receiving Institution are either "deposits" within the meaning of 12 U.S.C. § 1813(l) or "member accounts" or "accounts" within the meaning of 12 U.S.C. § 1752(5) and are insured by the FDIC or NCUA up to the then-current SMDIA (currently, \$250,000), per Eligible Depositor, per Account Ownership Category, per Receiving Institution. If a Sending Institution is engaged and Sending Institution is an FDIC-insured bank or savings association or a NCUA-insured credit union, funds swept or placed from Your Institution, as your agent or sub-agent, into the Sending Institution Account are "deposits" within the meaning of 12 U.S.C. § 1813(l) or "member accounts" or "accounts" within the meaning of 12 U.S.C. § 1752(5) and are insured by the FDIC or NCUA up to the then-current SMDIA (currently, \$250,000), per Eligible Depositor (e.g., based on TIN), per account Ownership Category, per Sending Institution. This is provided to you as your annual sweep account disclosure under 12 C.F.R. 360.8.(e)